

DXN HOLDINGS BHD.
(Company No : 363120-V)
(Incorporated in Malaysia)

CONDENSED CONSOLIDATED BALANCE SHEET AT 28 FEBRUARY 2006

	(Unaudited) As At End of Current Quarter 28-Feb-06 RM'000	(Audited) As At Preceding Financial Year End 28-Feb-05 RM'000
Property, plant and equipment	62,537	47,564
Land held for Property Development	1,815	-
Investment in an associate	644	403
Other Investments	6,291	1,274
Deferred tax assets	640	188
Goodwill on consolidation	1,805	1,577
Current assets		
Inventories	23,383	21,345
Trade and other receivables	49,620	35,409
Property development cost	20,299	-
Tax refundable	1,399	1,653
Cash and cash equivalents	49,258	32,376
	143,959	90,783
Current liabilities		
Trade and other payables	27,494	20,188
Borrowings	4,455	4,887
Taxation	1,386	685
Proposed dividend	2,142	1,300
	35,477	27,060
Net current assets	108,482	63,723
	182,214	114,729
<u>Shareholders' Funds</u>		
Share capital	60,191	60,189
Share premium	1,613	1,606
Exchange fluctuation reserve	(280)	439
Retained Profits	55,633	38,670
	117,157	100,904
Treasury stocks	(1,963)	-
Stockholders' fund	115,194	100,904
Negative goodwill	10,976	10,706
Borrowings	54,578	1,870
Deferred tax liabilities	1,466	1,249
	182,214	114,729
Net assets per share (RM)	0.5302	0.4636